

# Financial Aid for Domestic Students

## *Navigating the Application Process*

Sam Veeder

Associate Dean of College Enrollment,  
Director of Financial Aid



# Financial Aid – *General Information*

- **Phone**

Telephone: (585) 275-3226

- **Office Hours**

Mon - Fri: 8:30-5:00

- **FAOnline**

<https://faonline.rochester.edu>

- **Mail**

The Financial Aid Office  
Wallis Hall, PO Box 270261  
Rochester, NY 14627-0261

- **Email**

[finaid@rochester.edu](mailto:finaid@rochester.edu)

Or to the counselor directly:

<https://www.rochester.edu/financial-aid/contact-us/>

- **Calendly Appointment**

<https://www.rochester.edu/financial-aid/contact-us/>

- **Social Media**

Twitter: @URFinAid



# Principles of Financial Aid

- To the extent they are able, parents have **primary responsibility** to pay for their dependent children's education.
- Students also have a responsibility to contribute to their educational costs.
- Families should be evaluated in their present financial condition.
- A family's ability to pay for educational costs must be evaluated in an equitable and consistent manner, recognizing that special circumstances can and do affect its ability to pay.



# What is Financial Aid?

- Funding available to families that is intended to help students pay for education and related expenses including tuition, fees, housing and food, books and supplies for education at a college or university.

- Grants/scholarships
  - Loans
  - Work study
- } *Self-help*



# Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

## New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

## Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)





- Free Application for Federal Student Aid (FAFSA) – used to determine eligibility for federal aid programs
  - [www.studentaid.gov](http://www.studentaid.gov)
  - Create an FSA ID for login
  - Available December 2023
  - Taxes used:
  - Deadline for all incoming students:
    - January 15<sup>th</sup> – Early Decision
    - February 15<sup>th</sup> – Regular Decision
    - March 15<sup>th</sup> – Priority Transfer students

Entering class year	Tax returns used
2024-2025	2022
2025-2026	2023
2026-2027	2024





- Changes with filing for 2024-2025
  - Authentication Requirements
    - All contributors to the FAFSA must be authenticated using an FSA ID.
    - Create an FSA ID on [studentaid.gov](https://studentaid.gov) – will need SSN
  - Parent Invitations to Complete FAFSA
    - Students complete their section first, then indicate which parent(s) should be invited via email to complete their parts
      - One parent (if single parent) or if parents are married and filed joint 2022 tax return
      - Two parents (if parents married, filed separately in 2022)





- Changes with filing for 2024-2025
  - Contributors Must Provide Consent and Sign FAFSA
    - All students and parent(s) contributing to the FAFSA must provide consent on the 24-25 FAFSA to have their 2022 tax information released from the IRS to the Department of Education.
    - FAFSA cannot be submitted for processing until ALL contributors provide consent and sign.
    - Consent to releasing tax information cannot be revoked and is mandatory for the Student Aid Index calculation to be completed and for the student to be eligible for federal aid.





# CSS Profile-



- **CSS Profile** – online application required to determine university need-based aid eligibility
  - Available on October 1<sup>st</sup> each year
  - Use the same tax year information as used for the FASFA
  - Early decision deadline is December 1<sup>st</sup>
  - Regular decision is February 15<sup>th</sup>
  - Transfer students March 15<sup>th</sup>
- **Divorced or Separated Families - Non-Custodial Parent Profile**
  - Same deadlines as above



APPLY WITH CSS PROFILE

# CSS Profile

Each year CSS Profile unlocks access to more than \$10 billion in nonfederal aid to thousands of students.

[Sign in to Fall 2024/Spring 2025](#)

[Sign in to Fall 2023/Spring 2024](#)



## Check Participating Schools and Scholarships

[Learn More](#)



## Learn How to Apply

[Complete the Application](#)



## Completing the CSS Profile for the Noncustodial Parent

[Information for Parents](#)

### Getting Started

Here's a list of our most helpful resources to make it easier for you to apply.

[Get Started](#)

### Fee Waivers

CSS Profile is free for families who make up to \$100,000 a year.

[See if You Qualify](#)

### Divorced or Separated Families

Some colleges may require the CSS Profile from both the custodial and noncustodial parent.

[Learn More](#)

### International Students

Many colleges provide scholarship aid to international students.

[Know What to Expect](#)

### en Español

Estamos listos para ayudarle.

[Aprender Más](#)



# Additional Requirements

- **IDOC** – Institutional Documentation
  - College Board collects families’ federal tax returns and other documents on behalf of UR and other colleges.
  - <https://idoc.collegeboard.org/idoc/>
- **Federal Verification** – FAFSA is selected by Department of Education
  - Reported household and income information must be verified
- **Sibling Verification**
  - Sibling’s undergraduate school must verify enrollment



# Types of Financial Aid - *Gift aid*

- Grants
  - Federal Pell Grants
  - Federal Supplemental Educational Opportunity Grant (FSEOG)
  - New York State Tuition Assistance Program (TAP)
  - Higher Education Opportunity Program (HEOP) Grant
  - University Grant
  
- Scholarships
  - Merit based or other specific criteria
  - Come from the school, community, foundation, or scholarship organization



# Federal Student Loans – *self help*

- Federal Direct Loans
  - Subsidized loan
    - Need based
    - Interest is subsidized while student is in school
  - Unsubsidized loan
    - *Not* need based
    - Interest accrues while in school
  - Annual loan limits for undergraduate students (Sub/Unsub)
    - 1<sup>st</sup> year \$5,500 (max \$3,500 subsidized)
    - 2<sup>nd</sup> year \$6,500 (max \$4,500 subsidized)
    - 3<sup>rd</sup>-5<sup>th</sup> year \$7,500 each (max \$5,500 subsidized)



# Federal Student/Parent Loans

- Federal Direct loans *continued*
  - Fixed interest rate of 5.50%
  - Fees 1.057%
  - 6-month grace period after graduation before repayment
- Federal Direct Parent PLUS loans
  - Not need-based
  - Fixed interest rate of 8.05%
  - Fees 4.228%
- [www.studentaid.gov](http://www.studentaid.gov)



# Student Employment



- Two programs (Federal Work Study and Campus Employment) allow all students to work on campus.
- Awards up to \$4,000/year – approximately 12-13 hours/week at \$15.00/hour
- Student's responsibility to find a job – not guaranteed, although students who want to work are able to find a job
- Job fair at orientation and jobs are posted on through Job Link
- Students are paid bi-weekly. Funds are not credited toward the student's billing statement
- Bring identification to orientation to complete the I9 and W4



# How much will you pay?

- Net Price Calculator (NPC)
  - Assists in determining financial strength.
  - Approximate qualifying need-based financial aid.
  - Provides and anticipated net price to the student.
  - This is not an official offer of financial aid.
- MyinTuition
  - Quick estimate of your cost





# Financial Literacy

- UR has a dedicated commitment to provide a robust financial literacy program
- Our program focuses on:
  - Smart borrowing while paying for college
  - Personal budgeting
  - Money management skills



# Visit our website

**Financial Aid & Scholarships**

[FAOnline](#)

[Cost Calculators](#)

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[Types of Aid](#) ▾

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**Your guide to affording  
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# Questions?

